



Search Articles

Get a Quote

[Advanced Search](#)

► [Get Jim Cramer's Portfolio](#)

[TheStreet.com](#)

[MainStreet](#)

[Stockpickr](#)

[BankingMyWay](#)

[Jim Cramer](#)

[RealMoney Silver](#)

[Don Dion's ETFs](#)

[Jim Cramer](#)

[Blogs](#)

[Featured Commentators](#)

[RealMoney TV \(NEW\)](#)

[Latest Headlines](#)

[Subscription Services](#)

[Click Here For Free Research \(NEW\)](#)

[Daily Archives](#)

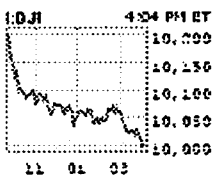
[Send us Feedback](#) | [FAQ](#) | [Tech Support](#) | [Customer Service](#) | [Logout](#)

DOW 10,002.01 [Change](#) -0.88 [% Change](#) -0.0088 [NASDAQ](#) 2125.43 [Change](#) -2.99 [% Change](#) -0.14 [S&P 500](#) 1163.48 [Change](#) -3.07 [% Change](#) -0.26 [Tech S&P](#) 1163.11 [Change](#) -34.17 [StreetNotes](#)



RealMoney.com: Jim Cramer Blog

Market Overview



DJIA 10002.18

-2.61 [click for chart](#)

S&P 1063.11
-3.11 [click for chart](#)

NASDAQ 2125.43
-2.99



Subscription Services

[Action Alerts PLUS](#)

[RealMoney Silver](#)

[Market Movers](#)

[Stocks Under \\$10](#)

[Options Alerts](#)

[Breakout Stocks](#)

[View All](#)

[RealMoney Free Trial](#)

NOW, ENJOY THE GOOD LIFE EVERY DAY!

[RSS FEEDS](#)

[PODCASTS](#)

[Who's your broker now?](#)

[Urgent Trading Alert!](#)

[Charles Schwab](#)



The U.S.' Nat-Gas Treasure Goes Begging

By **Jim Cramer**
RealMoney Columnist
2/3/2010 3:49 PM EST

[Click here for more stories by Jim Cramer](#)

Try Jim Cramer's Action Alerts PLUS [CLICK HERE NOW](#)

Somebody help me figure out this \$30 billion to \$40 billion pipeline to bring natural gas down from Canada. Somebody help me figure out the economics, because they make no sense at all.

Let's do the compares with just one company, [Range Resources \(RRC - commentary - Trade Now\)](#), the original prospector of the Marcellus Shale, vs. Canada.

Canada has 35 trillion cubic feet of identified gas reserves trapped in the North Slope.

Range Resources has 25 trillion cubic feet of natural gas trapped in 900,000 acres in the Marcellus Shale in Pennsylvania and West Virginia.

[Transcanada \(TRP - commentary - Trade Now\)](#) and [Exxon Mobil \(XOM - commentary - Trade Now\)](#) are vying to build one pipeline to bring nat gas down from Alaska for anywhere between \$26 billion and \$41 billion. [ConocoPhillips \(COP - commentary - Trade Now\)](#) and [BP \(BP - commentary - Trade Now\)](#) are willing to build one for \$30 billion. Alaska will subsidize an Alaskan pipeline -- as opposed to one that cuts through Canada -- to the tune of \$4 billion.

We have pipelines coming out of the Marcellus right now that can move Range's gas. And remember, Range is not even the biggest player in the Marcellus. [Chesapeake \(CHK - commentary - Trade Now\)](#) has much more nat gas.

My first thought here is that instead of building a pipe, why doesn't Exxon just buy Range for a quarter of the cost? Same with BP or Conoco. Why would they waste so much money here?

Second, this seems like one of those harebrained ideas that made sense before the Marcellus discovery and the ease with which it can be pulled out of the ground.

Get a \$50k Practice Account

► Access real-time charts and expert research



Sponsored Links

Free Penny Stock Alerts

Join our free newsletter and get stock alerts that gain up to 3550%! www.PennyStocksExpert.com

Scottrade® Online Trading

\$7 Online Stock Trades - No Share Limit. \$500 Minimum To Start www.Scottrade.com

Great Annuities

What Annuities Are Best For You? JustClickLocal.com

[Buy a link here](#)

